



Terms and Conditions for RBL Bank's Digital Savings Account (Opened through OTP Based E-KYC Authentication from UIDAI)

Eligibility Criteria:

- New to Bank Customer i.e. Not for existing client
- Resident Individual (Not for Non Resident Customers)
- Single holding capacity
- Not applicable for Minor Customers (Age <18 years)
- Primary mandatory details
 - Aadhaar number
 - Pan number
 - Mobile
 - Email ID

Declaration:

The customer hereby gives consent to RBL Bank Limited ("the Bank") to fetch his/ her personal details from Unique Identification Authority of India (UIDAI), using OTP E-KYC authentication which will be used for KYC purposes like customer's name, DOB, gender, address, photograph and contact number. The customer herewith agrees to provide his/ her valid Aadhaar number and valid PAN Card details. The customer herewith confirms that he/she has not used the OTP based Aadhaar (E-KYC) verification to open any other bank account.

Terms and Conditions:

1. Opening an account is subject to correct, complete and accurate information being provided to the Bank.
2. The customer need to complete his full KYC by visiting his nearest RBL Bank branch/ by requesting a visit from the bank representative and providing his KYC details within 12 months of opening such account. Post completion of full KYC processing the account will be termed as full KYC account and customer will have complete access to the account, including branch network.
3. If Customer fails to provide full KYC within 12 months of opening of the account, for any reason, the Bank reserves right to close the account and customer will have to contact the branch for withdrawing any leftover amount in his/her account.
4. The customer herewith agrees that this being a limited KYC account operations of the account will be limited. Any service or transactions requests will not be accepted at the Bank's branch network and account can be accessed for services or transactions through Bank's alternative banking channels (Net-Banking, Mobile Banking, SMS Banking, ATMs, etc.)
5. The customer agrees that if her/ his balance in the limited KYC account exceeds Rs.1 lakh in a given day or cumulative credit values exceeds Rs.2 lakh in a financial year, bank reserves the right to put the account on a total freeze, till such time that customer completes the full KYC process.
6. Customer agrees that the Bank may debit my account for service charges as applicable from time to time.
7. Customer shall immediately inform the Bank in the manner as agreed by and acceptable to the Bank for any change in any KYC details and/ or information given by him/her.
8. The initial payment/ funding has to be done from the customer's own account held with any other bank. The amount will be credited into customer account post account activation and basis availability of clear funds.



9. The booking of Term Deposit is subject to realization of the funds received for the online payment done through Payment Gateway services or transferred.
10. The Bank shall not be liable for any connectivity/signal/data issues leading to non-completion or wrong/ false/ incomplete information being provided by the customer leading to the incompleteness of his/her application.
11. This account opening process is not available for customers who are FATCA reportable. Such customers are requested to approach the branch and to comply with the requirement of opening an account.
12. The Bank reserves the right to hold the accounts in debit freeze/ total freeze/ marking lien/ close the account in case of any discrepancy, inaccurate, incorrect or false information/ representation is provided by the customer when realized by the Bank on regular monitoring of the account/ document verification activities and/ or the Bank is of the opinion that continuation of services is prejudicial to its interest, without any notice to the customer. At the Bank's absolute discretion, the customer may be required to provide additional KYC or other documents. The Customer acknowledges and agrees that the Bank shall not be made liable for any consequences arising out of such freeze/ closure of Account or termination of Services.
13. In case of an account being put under total freeze, the customer agrees that the principal amount on such deposits kept along with the interest accrued (if any) will be payable to him only upon completing his full KYC.
14. The Customer shall indemnify and keep the Bank indemnified against any loss or damage that the Bank may suffer on account of operation in the account, dishonor of cheque after the closure of the Account.
15. The customer herewith agrees that on rejection of this application, the Bank has the right to retain all documents / photographs and any other signed document submitted by the customer along with the application.
16. These Terms and Conditions are in addition to and shall be read in conjunction with the account opening terms and conditions as listed on RBL Bank's Website www.rblbank.com